

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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**BULLETIN
MAY 31, 2013, APPLICATIONS**

| <u>Date</u> | <u>Applicant</u> | <u>Status</u> |
|--------------------------------------|---|--|
| <u>CHARTER REVISION</u> | | |
| 4-16-13 | North Country Bank NA, McClusky, to convert to a state charter | To be acted on by State Banking Board 5-30-13 |
| <u>MERGER APPLICATION</u> | | |
| 5-17-13 | The Union Bank, Beulah, to merge First State Bank of Wilton, Wilton, into The Union Bank, Beulah, and establish a branch in Wilton | Comment period ends 6-15-13. To be acted on by State Banking Board 7-11-13. |
| <u>CHANGE OF CONTROL APPLICATION</u> | | |
| 5-17-13 | Union Holding Company, Halliday, to acquire and merge First Wilton Bancshares, Ltd., Wilton | Preliminary application |
| <u>TRUST COMPANY APPLICATION</u> | | |
| 4-26-13 | Application by Kelly L. Steffes, Richard D. Thoreson, and Thomas J. Archbold to organize a state-chartered trust company charter in Fargo | Hearing scheduled for 7-11-13 before the State Banking Board |
| <u>BRANCH APPLICATION</u> | | |
| 3-20-13 | Town and Country Credit Union, Minot, to establish a branch at NW Corner of 52 nd Ave & 38 th St, Fargo | Comment period ends 6-10-13. To be acted on by State Credit Union Board 6-14-13. |
| <u>COMMISSIONER NAME WAIVER</u> | | |
| | American AgLand Trust, LLLP, Fargo | Approved 5-15-13 |

USURY

The usury rate for unregulated lenders the month of June 2013 is **7.000% (5.606%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).